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Urban Commons Purchases 777-room Nickelodeon Suites Resort Orlando Hotel

Los Angeles, California – Urban Commons, LLC announces today the purchase of the 777-room Nickelodeon Suites Resort Orlando hotel located in Orlando, Florida. Nickelodeon Suites Resort is located directly east of the main entrance to Walt Disney World in the Lake Buena Vista area of Orlando, Florida. Lake Buena Vista is one of the nation’s most dynamic submarkets, known for being the home to Walt Disney World, the flagship of Disney’s worldwide theme park empire and, according to Forbes, the most visited vacation resort in the world with an attendance of 52.5 million annually. In addition to its location minutes from Walt Disney World, the Property is only three miles from SeaWorld, four miles from Wet’n Wild, five miles from Universal Orlando, eight miles from the Orange County Convention Center, and 11 miles from the Orlando International Airport. The Hotel sits on 24 acres and features 777 oversized suites averaging 500 square feet. The Property also features 85,000 square feet of recreational amenities, including two expansive lagoons with extensive interactive water features distinctively called, The Lagoon and The Oasis. It is one of only five properties in Lake Buena Vista with a waterpark. In addition, the Hotel recently added 4,000 square feet of meeting space, which has been very popular for birthday parties and social meetings. Finally, the Property also hosts a unique entertainment retail complex of approximately 50,000 square-feet, known as “The Mall,” which showcases six food and beverage outlets, a 3,000 square-foot arcade, two retail shops, a 4-D movie theater, a live action studio, and a Kids’ Spa.

Over the last several years Urban Commons has completed a large number of commercial property acquisitions. Urban Commons targets value-add opportunities where they see the greatest growth potential and upside opportunity for returns. With their success, Urban Commons continues to aggressively grow its portfolio in the hospitality sector.

Urban Commons

Urban Commons, a Los Angeles-based real estate investment firm, specializes in hospitality and residential income generating assets. Urban Commons targets value-add property acquisitions in highly populated, predictable markets. With decades of cumulative real estate investment, development, and management experience, the company has proven the ability to thrive in the US real estate market throughout all market cycles. Urban Commons owns, manages and invests in a variety of assets including land, apartment buildings, condominium projects, hotels, retail and commercial properties.

Hospitality partners include names such as, Starwood Hotels and Resorts Worldwide®, Hilton Worldwide®, InterContinental Hotels Group® and Wyndham Worldwide®. For further information about Urban Commons, please visit www.urban-commons.com.