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FOR IMMEDIATE RELEASE

Contacts:

Nancy Choi

(213) 260-9111 ext. 104

Nancy@Urban-Commons.com

Urban Commons Purchases 300-room Holiday Inn Denver East Stapleton Hotel

Los Angeles, California – Urban Commons, LLC announces today the purchase of the 11-story, 300-room Holiday Inn Denver East Stapleton located in Denver, CO, one of the fastest growing lodging markets in the nation. The Holiday Inn Denver East Stapleton hotel is located in the commercialized Stapleton neighborhood on Quebec Street, within walking distance of the new Central Park station on the East Corridor light rail and only minutes from downtown Denver. The Stapleton area will vastly benefit from the completion of FasTracks \$7.8 billion expansion project, which will unify the Denver MSA via 120 miles of light rail and commuter rail lines. Slated to be completed in 2016, the East Corridor line consist of six stops, running from Union Station to Denver International Airport. The East Corridor's Central Park station will be located within walking distance to the Holiday Inn Denver East Stapleton hotel, just three stops from both DIA and Downtown, providing guests easy access throughout the Denver MSA. The Hotel is also conveniently located to some of Denver's or attractions, including the Denver Zoo, Denver Art Museum, Coors Field, Pepsi Center, Sports Authority Field at Mile High and the Colorado Convention Center. The Hotel sits on 2.08 acres of land and features oversized guestrooms with private balconies, 21,000 square feet of meeting and function space, breakfast bistro, restaurant and bar, fitness center, business center, indoor whirlpool, outdoor lap pool, outdoor running track and complimentary airport shuttle service.

Over the last several years Urban Commons has completed a large number of commercial property acquisitions. Urban Commons targets value-add opportunities where they see the greatest growth potential and upside opportunity for returns. With their success, Urban Commons continues to aggressively grow its portfolio in the hospitality sector.

Urban Commons

Urban Commons, a Los Angeles-based real estate investment firm, specializes in hospitality and residential income generating assets. Urban Commons targets value-add property acquisitions in highly populated, predictable markets. With decades of cumulative real estate investment, development, and management experience, the company has proven the ability to thrive in the US real estate market throughout all market cycles. Urban Commons owns, manages and invests in a variety of assets including land, apartment buildings, condominium projects, hotels, retail and commercial properties. Hospitality partners include names such as, Starwood Hotels and Resorts Worldwide®, Hilton

Worldwide®, InterContinental Hotels Group® and Wyndham Worldwide®. For further information about Urban Commons, please visit www.urban-commons.com.